

Limited Liability Company**1. Purpose**

Established for the purpose of running a business and any other purpose allowed by law.

2. Founders

May be established by one or more individuals or legal persons. However, it may not be established solely by another single-member limited liability company.

3. Minimum capital

5,000 PLN

4. Legal personality

A limited liability company is a legal entity.

5. Company liability

The Company is liable for its debts and obligations with its whole property without any limitations.

6. Partner liability

The shareholders are not liable for the company's obligations; they bear a risk up to the value of shares contributed.

7. Taxation

CIT Declaration - Corporate Income Tax

8. Established process

Step-by-step instructions set out below.

9. Additional requirements for foreign investors

N/A

10. Organs of a company

The top authority of a company is its Shareholders Meeting. The Company is represented by a Management Board (consisting of at least one person) according to principles laid down in a company's deed or a company charter. In a limited liability company a Supervisory Board may optionally be appointed. This kind of company may be represented by a proxy.